

**MINUTES OF REGULAR MEETING OF THE
CRANDALL ECONOMIC DEVELOPMENT CORPORATION**

September 18, 2018

1. CALL TO ORDER

The meeting was called to order by Robert Repka at 7:02 P.M.

Members present: Robert Repka, Rodney Bowman, Amy Parker, Pat Branson and Mike Barnes. Not present: Gary Josephson

Guests: Jana Shelton, David Lindsey, Sean Blair and Brandon Barber

2. INVOCATION

Amy Parker gave the invocation

3. PLEDGE OF ALLEGIANCE

By all

4. CITIZENS

No comments

5. PRESENTATION BY BOARD MEMBERS OF THE CEDC

Pat Branson reported on the Cotton Festival.

6. APPROVAL OF REGULAR and SPECIAL MINUTES-JULY 17 & AUGUST 23, 2018

The minutes from July 17 and August 23 were read. Motion made by Amy Parker to approve July 17 and August 23 minutes. Seconded by Rodney Bowman. Motion carried.

7. TREASURER'S REPORT – JULY & AUGUST 2018

Pat Branson reported the bank statement for July 2018. The balance for July is \$360,137.90. Deposits made \$21,681.32. Checks was written for \$16,663.56. The debt service account balance \$16,243.88. The balance for August is \$373,827.28. Deposits made \$19,355.10. Checks was written for \$5,665.72. The debt service account balance \$11,433.88. Motion made by Rodney Bowman to approve July & August Treasurer's report. Seconded by Amy Parker. Motion carried.

8. PRESENTATION AND DISCUSSION BY MIKE BARNES

Mike Barnes reported that Dallas leads Houston on business infrastructure. Mike stated he would attend the Kaufman meeting September 25 in Terrell.

9. DISCUSS: CEDC BUDGET APPROVE BY CITY COUNCIL

Pat Branson reported the City Council approve the CEDC budget for next year.

10. DISCUSS AND TAKE ACTION: BOARD MEMBERS REAPPOINTED TO CEDC (BOWMAN, PARKER & JOSEPHSON)

Robert Repka asked the board members if they would like to stay on for another two years. Rodney Bowman and Amy Parker stated they would like to be reappointed. Gary Josephson was not present. Motion made by Pat Branson to appoint Rodney Bowman

and Amy Parker to the board. Robert Repka seconded the motion. Motion carried.

11. DISCUSS AND TAKE ACTION: PRESENTATION BY JANA SHELTON ON PROJECT COST ESTIMATES

Jana Shelton reported she met with the owners of 15 Rivers Ready Mix. Jana stated they have written up a pre-annexation agreement to take in 11.19 acres of land and asking that CEDC would pay for the water and sewer to run to there property. Discussion was held asking questions about the 25 acres that the industrial park would be built on. The cost would be about \$126,386.08. They would have 25 to 30 employees. Motion made by Robert Repka that CEDC would contribute up to \$127,000.00 to complete the water/sewer for the proposed concrete plant and Industrial park subject to the following conditions. A performance agreement is executed between 15 Rivers and the CEDC for the 36 acres and annexed into the city and a minimum of \$1 million in total investment be made by the company. With 20 full time employees to be hired within a year and the City of Crandall and the CEDC shall jointly pay the legal fees for the preparation of the performance agreement. the City of Crandall shall repay the CEDC an amount equal to one half of up to \$63,500 over a period of five years commencing at one year from the issuance of the City of Crandall's Certificate of Occupancy. Motion seconded by Rodney Bowman. Motion carried.

12. DISCUSS: UPDATE OF WEB SITE BY RODNEY BOWMAN

Rodney Bowman stated everything is looking good. Questions was asked.

13. DISCUSS: POTENTIAL AGENDA FOR THE NEXT MEETING

Items were: Special meeting with the City Council on 15 Rivers Ready Mix, Board members renewing and resignation of Gary Josephson.

14. ADJOURN

Motion to adjourn was made by Amy Parker and seconded by Rodney Bowman. The motion carried, and the meeting was adjourned at 8:30 p.m.

Pat Branson
Secretary

Robert Repka
President