

**MINUTES OF SPECIAL MEETING OF THE
CRANDALL ECONOMIC DEVELOPMENT CORPORATION**

August 23, 2018

1. CALL TO ORDER

The meeting was called to order by President Robert Repka at 7:00 P.M.

Members present: Robert Repka, Rodney Bowman, Amy Parker, Pat Branson and Mike Barnes. Not present: Gary Josephson.

City Council Members: Mike Parker, Shannon Barnes, Danny Kirby and David Lindsey
Bobbie Jo Taylor and Joe Venable

Guests: Brandon Barber, Abdi Yassin and Sean Blair

2. INVOCATION

Robert Repka gave the invocation

3. PLEDGE OF ALLEGIANCE

By all

4. CITIZENS

Mayor Mike Parker spoke about the CEDC joining with the City on putting in a 6 inch water line for future consideration for future use. The cost would be approximately \$101,386.

**5. PRESENTATION MADE BY MUNICAP. TIF, TIRZ, PID AND THE BENEFITS/
LIABILITIES OF WATER AND SEWER**

Mike Barnes introduced Abdi Yassin, Senior Vice President of MuniCap. Abdi talk about Public Improvement District and Tax Increment.

6. DISCUSS PRESENTATION MADE BY MUNICAP, INC

Discussion was held by CEDC and Council members

7. PRESENTATION MADE BY SEAN BLAIR FOR BUSINESS PARK

Sean Blair stated they were building a concrete plant called 15 Rivers Ready Mix. They have purchased 105 acres and 11 acres will be the plant. They hope by the end of the year to have 35 to 40 employees. They are still talking to Jane Shelton about annex into the city. There are four partners in this company.

8. DISCUSS PRESENTATION MADE BY SEAN BLAIR FOR BUSINESS PARK

Discussion was held with questions about how many trucks would be involved, would there be a turn in lane, how much traffic and how much noise and pollution will this plant have.

9. ADJOURN

Motion to adjourn was made by Amy Parker and seconded by Rodney Bowman. The Motion carried and the meeting was adjourned at 8:45 p.m.

Pat Branson
Secretary

Robert Repka
President